15.3: Lagrange Multipliers

Calculus III

College of the Atlantic. Winter 2016

- 1. Consider the function f(x) = x + y.
 - (a) Sketch a contour map for this function.
 - (b) Find the maximum and minimum values of x + y on the circle $x^2 + y^2 = 4$.
 - (c) Suppose you are standing on the maximum that you just found in the previous problem. What is the maximum directional derivative at that point?
- 2. Let's return now to the example I did on the board. Maximize

$$f(x,y) = x^{2/3}y^{1/3} , (1)$$

subject to the budget constraint of g(x,y) = x + y = 3.78. We found that the maximum output of f occurs when x = 2.52 and y = 1.26. This led to a production of $f(2.52, 1.26) \approx 2$. We also found that $\lambda \approx 0.53$.

Suppose we now have a different budget constraint: x + y = 4.78.

- (a) What values of x and y maximize f(x, y) subject to this new constraint?
- (b) What level of production results?
- (c) What do you notice?
- (d) Whoa.